# SERVICE HOTLINE

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# **REMINDER: CLOSING PRICE CROSS SESSION**

The JSE would like to remind market participants of the Closing Price Cross (CPX) session applicable for trading segments ZA01, ZA02, ZA03 and ZA06.

After the Closing Auction<sup>\*</sup> is completed the Closing Price Publication (CPP) session follows for five minutes. The CPX session follows the CPP session and has a duration of 5 minutes.

This session enables clients to trade at the **Closing Price** for a brief period before entering into the Post Close session. This enhancement guarantees execution at the closing price for an instrument should sufficient volume be available. This session is disseminated via the live market data feeds.

Please refer to section 8.4.1 in Volume 00E – Trading and Information Overview found <u>here</u>.

**Please note:** execution will only take place at the Closing Price, hence, orders that are entered at anything but the closing price will be rejected.

\*Closing Auctions do not exist in segments ZA04 and ZA06. Here the CPP session will follow immediately from Continuous Trading.

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Market / Service: JSE Equity Market

Environment: Production

### **Additional Information:**

If you have any queries about this announcement, please contact the Client Services Centre on +27-11-5207777 or Customersupport@jse.co.za

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